

Lake Country Soccer, Inc. By Laws Proposed Amendments

October 29th, 2017

1. By Law 2017, Section 2017.a., 3. addition:
 - a. The Board of Directors shall establish such internal fiscal policies and controls as are necessary to assure the protection of the Corporations assets.
 - b. All funds of the Corporation, not otherwise employed, shall be deposited in such depositories as the Board of Directors may determine. Separate accounts that are not under the control of the board are prohibited.
 - c. The Board of Directors shall regularly review the financial condition of the Corporation and shall seek such information from its accountants and auditors as will allow it to have a full understanding of the fiscal health of the organization.
 - d. The Board of Directors has the legal and fiduciary responsibility to exercise due care and prudence in the financial affairs of the organization. It shall exercise appropriate stewardship, including the purchase of insurance protection. The corporation is a non-profit public charity and its assets must be protected so that it may continue to serve the community in the future.

2. By Law 2017, Section 2017.c. Nominating Committee addition:
 - a. (e) Member of a Lake Country Soccer community partner.

3. By Law 2017, Section 2017.h. Board of Directors- Composition addition:
 - a. (a) Terms shall be staggered so that, as nearly as possible, an equal number of terms shall expire each year.
 - b. (f)The Board shall include no less than one representative from the following organizations:
 - a. Springfield, MO Sports Commission
 - b. Springfield, MO Chamber of Commerce, or
 - c. Springfield, MO Convention & Visitors Bureau
 - c. (g) Members of the Board of Directors must retire from active membership on the board for at least one year after serving two consecutive three-year terms.

4. Add By Law 2022 INDEMNIFICATION:

Unless otherwise prohibited by law, Lake Country Soccer, Inc. will indemnify any current or former director or officer, and may by resolution indemnify any employee or volunteer, against any and all expenses and liabilities incurred by him or her in connection with any claim, action, suit, or proceeding to which he or she is made a party by reason of being a director, officer, employee, or volunteer acting on behalf of Lake Country Soccer, Inc. Notwithstanding, there shall be no indemnification for gross negligence or criminal conduct.

The Corporation may advance expenses or may undertake the defense itself, but such expenses shall be repaid if it is ultimately determined that an officer, director, employee, or volunteer was not entitled to such indemnification.

The Board of Directors may authorize the purchase of insurance on behalf of any director, officer, employee, volunteer, or other agent against any liability incurred by him or her which arises out of the person's status with Lake Country Soccer, Inc.

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5. Add By Law 2023 MERGERS

Decisions on whether this Corporation shall merge with another entity requires a two-thirds vote of the Board of Directors. Any such action shall be done in accordance with the laws of the State of Missouri governing non-profit, charitable organizations.